Canadian Used Vehicle Summary

New Vehicle Dealers - 2006 (Retail)

	Average Retail Price	Percent of Retail Sales	Used Retail Total	Used Retail Total ($)	Average Gross Margin (%)	Average Gross Margin ($)	Average Acquisition Cost	Number of Dealers	Retail Sales per Dealer ($)
1-5 Year Old									
British Columbia	$19,400	59%	80,760	$1,566,739,926	14%	$2,716	$16,684	402	$3,897,363
Prairies	$19,730	71%	146,983	$2,899,970,249	16%	$3,157	$16,573	636	$4,559,702
Ontario	$19,850	73%	228,220	$4,530,165,015	13%	$2,581	$17,270	1,226	$3,695,078
Quebec	$17,700	69%	128,101	$2,267,392,302	10%	$1,770	$15,930	894	$2,536,233
Atlantic	$17,190	67%	42,648	$733,110,697	9%	$1,547	$15,643	318	$2,305,380
Canada	**$19,143**	**69%**	**626,711**	**$11,997,378,189**	**13%**	**$2,497**	**$16,646**	**3,476**	**$3,451,490**
6-10 Year Old									
British Columbia	$11,200	29%	39,695	$444,589,488	18%	$2,016	$9,184	402	$1,105,944
Prairies	$10,350	23%	47,614	$492,806,349	21%	$2,174	$8,177	636	$774,853
Ontario	$10,250	20%	62,526	$640,891,500	17%	$1,743	$8,508	1,226	$522,750
Quebec	$8,500	25%	46,414	$394,514,750	13%	$1,126	$7,374	894	$441,292
Atlantic	$7,710	24%	15,277	$117,783,511	14%	$1,079	$6,631	318	$370,388
Canada	**$9,883**	**23%**	**211,526**	**$2,090,585,598**	**17%**	**$1,708**	**$8,176**	**3,476**	**$601,434**
11+ Year Old									
British Columbia	$4,900	12%	16,426	$80,486,028	24%	$1,176	$3,724	402	$200,214
Prairies	$4,320	6%	12,421	$53,659,066	25%	$1,080	$3,240	636	$84,370
Ontario	$5,100	7%	21,884	$111,608,910	23%	$1,173	$3,927	1,226	$91,035
Quebec	$3,500	6%	11,139	$38,987,340	25%	$862	$2,638	894	$43,610
Atlantic	$3,320	9%	5,729	$19,019,516	22%	$730	$2,590	318	$59,810
Canada	**$4,494**	**7%**	**67,599**	**$303,760,860**	**24%**	**$1,068**	**$3,426**	**3,476**	**$87,388**
Regional Totals									
British Columbia	$15,282		136,881	$2,091,815,442					$5,203,521
Prairies	$16,648		207,018	$3,446,435,664					$5,418,924
Ontario	$16,898		312,630	$5,282,665,425					$4,308,863
Quebec	$14,548		185,654	$2,700,894,392					$3,021,135
Atlantic	$13,667		63,653	$869,913,725					$2,735,578
Canada	**$15,888**		**905,836**	**$14,391,724,648**					**$4,140,312**

Source: DesRosiers Automotive Consultants Inc.

Summary of the Used Vehicle Export Market in Canada

Year	U.S. Registered Importers Volume	Exchange Rate	Used Light Vehicle Sales In Canada	New Light Vehicle Sales In Canada	Total Light Vehicle Sales In Canada	Percentage of Used Light Vehicle Sales	Total Units in Operation	Sales as a Percentage Of UIO
1998	76,092	1.4831	2,147,695	1,389,128	3,536,823	60.7%	16,536	21.4%
1999	151,842	1.4858	2,116,476	1,501,099	3,617,575	58.5%	17,071	21.2%
2000	181,432	1.4852	2,019,408	1,549,441	3,568,849	56.6%	17,101	20.9%
2001	200,074	1.5484	2,021,866	1,570,629	3,592,495	56.3%	17,668	20.3%
2002	211,797	1.5704	2,133,421	1,703,246	3,836,667	55.6%	17,911	21.4%
2003	96,621	1.4015	2,238,119	1,593,506	3,831,625	58.4%	18,207	21.0%
2004	43,355	1.3015	2,290,480	1,534,415	3,824,895	59.9%	18,709	20.4%
2005	24,555	1.2095	2,319,876	1,583,291	3,903,167	59.4%	18,883	20.7%
2006	16,433	1.1341	2,324,655	1,614,701	3,939,356	59.0%	19,183	20.5%

Note: 2006 Units in Operation is a forecast

Source: DesRosiers Automotive Consultants Inc.and Registration Data © R.L. Polk & Company, 2005 data released 2006.

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Year-to-date combined production for Canada and the United States reduced 2.9%

Light vehicle production in Canada and the U.S. dropped 2.7% in August as 1.2 million units were built. Light truck volume moved up 3.8% reaching 734,851 units, compared to 708,001 a year prior. Passenger car output fell 60,246 units to reach 463,825, equating to an 11.5% decrease. Year-to-date Canadian and U.S. production is down 2.9% with 8.9 million units built thus far; 264,742 fewer units than produced in the same period in 2006.

Subaru (+76.5%), Mercedes-Benz (+18.2%), and Toyota (+9.3) obtained the highest year-over-year gains. Subaru's impressive growth can be attributed to the added production of the Toyota Camry. Toyota obtained the highest gain in production share, climbing from 8.5% a year ago to 9.6% at the end of August. Mercedes-Benz reported enhanced output of the GL-Class (+5.1%) and M-Class (+4.6%) sport utility vehicles. Each of the

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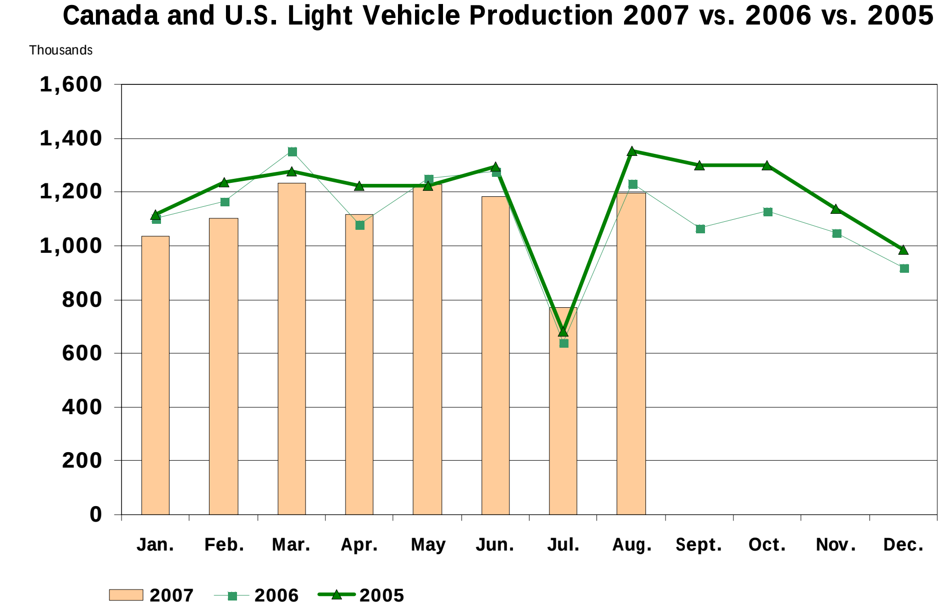
Canada and U.S. Light Vehicle Production 2007 vs. 2006 vs. 2005



Source: DesRosiers Automotive Consultants Inc. and Ward's Automotive Reports

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manufacturers listed above confirmed heightened year-to-date production at the end of August, with the exception of Mercedes-Benz (0.0%).

Hyundai (+5.4%), BMW (+3.9%), and Honda (+0.5%) reported increased output in August. Hyundai increased production of the Santa Fe SUV by 12.5%. Year-over-year assembly of the BMW X5 surged 28.8%, offsetting a 51.9% cutback in Z4 production. Honda Canada recently announced that the new Honda Civic SI Sedan will be built in Alliston, Ontario and will be available for sale in early October 2007. Between January and August, each of the three manufacturers listed above sit ahead of last year's production pace.

Modest declines in August output were evident at Ford (-2.2%), NUMMI (-2.7%), Chrysler (-5.7%), CAMI (-5.9%), and General Motors (-7.1%). In industry news, Chrysler recently celebrated the production launch of the next-generation of Chrysler minivans at its St. Louis Assembly Plant in Fenton, Missouri. The US$500 million investment injected into the facility by Chrysler will allow for the production of left and right-hand drive vehicles as well as gasoline and diesel models. Chrysler (+1.0%) was the only manufacturer mentioned above to confirm heightened year-to-date production.

The largest cutbacks in August production were evident at Nissan (-8.4%), AutoAlliance (-9.4%), and Mitsubishi (-21.3%). A 39.4% cutback in Mazda6 output resulted in reduced volume at AutoAlliance. Mitsubishi reduced output of the Eclipse Coupe/ Convertible by 58.1% at its Normal, Illinois Assembly Plant. Nissan trimmed production of its light trucks by 21.6% in August. Year-to-date production has been reduced thus far for all three manufacturers listed above. DAR

Table 1: Canadian and U.S. Light Vehicle Production - August 2007 vs. August 2006

Source	August 2007	August 2006	% Chg.	YTD 2007	YTD 2006	% Chg.	Share 2007	Share 2006
AutoAlliance	21,935	24,200	-9.4%	142,840	177,144	-19.4%	1.6%	1.9%
BMW	13,597	13,086	3.9%	104,715	78,056	34.2%	1.2%	0.9%
CAMI	19,126	20,323	-5.9%	117,013	127,504	-8.2%	1.3%	1.4%
Chrysler	167,302	177,383	-5.7%	1,464,650	1,450,807	1.0%	16.6%	15.9%
Ford	211,458	216,159	-2.2%	1,606,056	1,775,195	-9.5%	18.2%	19.5%
General Motors	359,391	386,696	-7.1%	2,435,139	2,621,491	-7.1%	27.5%	28.8%
Honda	125,376	124,760	0.5%	951,365	918,008	3.6%	10.8%	10.1%
Hyundai	23,460	22,257	5.4%	183,030	153,187	19.5%	2.1%	1.7%
Mercedes-Benz	16,008	13,542	18.2%	115,521	115,491	0.0%	1.3%	1.3%
Mitsubishi	8,119	10,311	-21.3%	55,918	58,862	-5.0%	0.6%	0.6%
Nissan	65,087	71,078	-8.4%	451,432	492,561	-8.4%	5.1%	5.4%
NUMMI	38,127	39,186	-2.7%	282,490	295,611	-4.4%	3.2%	3.2%
Subaru	15,852	8,979	76.5%	84,469	72,000	17.3%	1.0%	0.8%
Toyota	113,838	104,112	9.3%	852,791	776,254	9.9%	9.6%	8.5%
Total Passenger Car Production	**463,825**	**524,071**	**-11.5%**	**3,556,887**	**3,905,161**	**-8.9%**	**40.2%**	**42.9%**
Total Light Truck Production	**734,851**	**708,001**	**3.8%**	**5,290,542**	**5,207,010**	**1.6%**	**59.8%**	**57.1%**
Total Can./U.S. Production	**1,198,676**	**1,232,072**	**-2.7%**	**8,847,429**	**9,112,171**	**-2.9%**	**100.0%**	**100.0%**
Canada as a Percent of Can./U.S.								
Passenger Cars	22.2%	23.4%		25.1%	24.2%			
Light Trucks	14.7%	15.6%		15.3%	14.7%			
Total Light Vehicle	**17.6%**	**18.9%**		**19.2%**	**18.7%**			
U.S. as a Percent of Can./U.S.								
Passenger Cars	77.8%	76.6%		74.9%	75.8%			
Light Trucks	85.3%	84.4%		84.7%	85.3%			
Total Light Vehicle	**82.4%**	**81.1%**		**80.8%**	**81.3%**			

Source: DesRosiers Automotive Consultants Inc. and Ward's Automotive Reports

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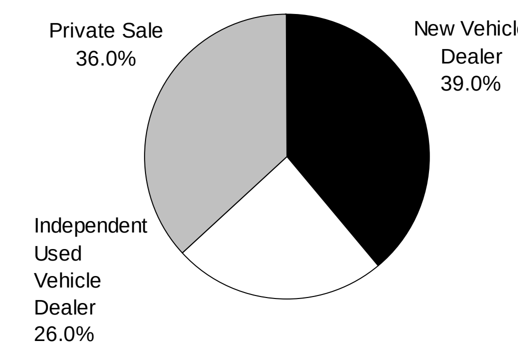
In 2006, approximately 19.2 million light vehicles were travelling on Canada's roads. Combined, new and used vehicle sales for 2006 reached 3.939 million units, equating to a 0.9% rise over the previous year. New vehicle sales make up approximately 41.0% of the total sales with dealers pushing 1.615 million units out the door. This is up 2.0% when compared to 2005's tally. Used vehicle sales rose slightly by 0.2%, as approximately 2.325 million units were sold.

The number of used vehicles sold through the new vehicle dealer channel declined by 1.8% over the period spanning 1998 to 2006. In 1998, new vehicle dealers sold 922 thousand used vehicles. This represented 43% of the market during that year. In 2006, 906 thousand used vehicles were sold by new car dealers, resulting in market share falling 39%.

The proportion of used vehicles sold privately was highest in 1998, as 39% of all vehicles sold that year went through this channel. In 2006, private sales were down 3 percentage points from the 1998 high and remained at par compared to the previous year.

The largest growth in used vehicle sales has occurred among independent used vehicle dealers. A total of 593 thousand used vehicles were dealt by independents during 2006. This represents a 4.2% increase year-over-year. DAR

Used Vehicle Sales 2006



Used Vehicle Sales - Channel Share

	New Vehicle Dealer	Independent Used Vehicle Dealer	Private Sale	Total
1998	43%	18%	39%	100%
1999	42%	21%	37%	100%
2000	45%	20%	34%	100%
2001	43%	20%	37%	100%
2002	43%	20%	38%	100%
2003	40%	22%	38%	100%
2004	40%	23%	37%	100%
2005	39%	25%	36%	100%
2006	39%	26%	36%	100%

Source: DesRosiers Automotive Consultants Inc.

Used Vehicle Sales by Channel - $ Millions

	New Vehicle Dealer	Independent Used Vehicle Dealer	Private Sale	Total
1998	$13,910	$3,821	$3,739	$21,471
1999	$13,314	$4,317	$3,548	$21,180
2000	$13,149	$4,182	$3,164	$20,495
2001	$13,308	$4,354	$3,546	$21,207
2002	$14,349	$4,673	$3,793	$22,815
2003	$14,561	$5,503	$3,918	$23,981
2004	$15,262	$6,224	$3,991	$25,477
2005	$14,890	$6,739	$4,020	$25,649
2006	$14,575	$7,025	$3,999	$25,599
2006/2005	-2.1%	4.2%	-0.5%	-0.2%

Source: DesRosiers Automotive Consultants Inc.

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DESROSIERS AUTOMOTIVE REPORTS

New and Used Vehicle Sales in Canada (000's of units)

	New Vehicle Sales	Percent New Vehicles	Used Vehicle Sales	Percent Used Vehicles	Total Vehicle Sales	Total Units in Operation	Sales as a Percent Of UIO
1998	1,389	39.3%	2,148	60.7%	3,537	16,536	21.4%
1999	1,501	41.5%	2,116	58.5%	3,618	17,071	21.2%
2000	1,549	43.4%	2,019	56.6%	3,569	17,101	20.9%
2001	1,571	43.7%	2,022	56.3%	3,592	17,668	20.3%
2002	1,703	44.4%	2,133	55.6%	3,837	17,911	21.4%
2003	1,594	41.6%	2,238	58.4%	3,832	18,207	21.0%
2004	1,534	40.1%	2,290	59.9%	3,825	18,709	20.4%
2005	1,583	40.6%	2,320	59.4%	3,903	18,883	20.7%
2006	1,615	41.0%	2,325	59.0%	3,939	19,183	20.5%
2006/2005	**2.0%**		**0.2%**		**0.9%**	**1.6%**	

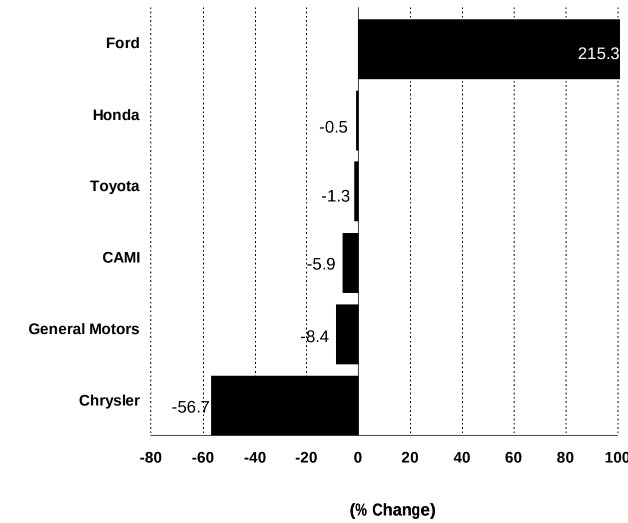
Note: 2006 Units in operation is a forecast
Source: DesRosiers Automotive Consultants Inc., AIAMC, CVMA and Registration Data © R.L. Polk & Company, 2005 data released 2006.

Used Vehicle Sales by Channel (000's of units)

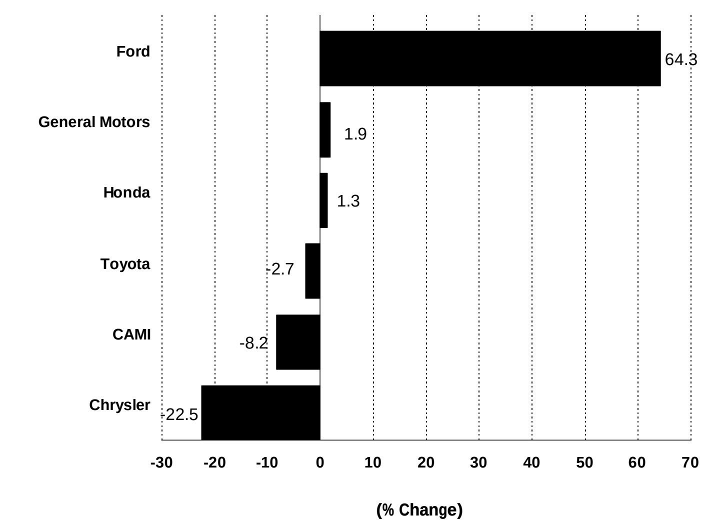
	New Vehicle Dealer	Independent Used Vehicle Dealer	Private Sale	Total	Total Units in Operation	Sales as a Percent Of UIO
1998	922	394	831	2,148	16,536	13.0%
1999	893	436	788	2,116	17,071	12.4%
2000	919	408	693	2,019	17,101	11.8%
2001	868	403	751	2,022	17,668	11.4%
2002	909	418	806	2,133	17,911	11.9%
2003	899	489	850	2,238	18,207	12.3%
2004	908	528	854	2,290	18,709	12.2%
2005	905	570	846	2,320	18,883	12.3%
2006	906	593	825	2,325	19,183	12.1%
2006/2005	**0.1%**	**4.2%**	**-2.4%**	**0.2%**	**1.6%**	

Note: 2006 Units in operation is a forecast
Source: DesRosiers Automotive Consultants Inc.and Registration Data © R.L. Polk & Company, 2005 data released 2006.

Total Canadian Light Vehicle Production % Change August 2007 vs. August 2006



Total Canadian Light Vehicle Production % Change YTD 2007 vs. YTD 2006



Year-to-date light truck production up 6.0% in Canada

Canadian light vehicle production fell 9.3% in the month of August as 211,350 units were built, compared to 233,000 a year prior. A slight reduction in light truck volume (-1.8%) was evident as 108,280 units were produced. A slide in passenger car output (-16.0%) led to much of the decline in light vehicle assembly as output was trimmed by 19,679 units to settle at 103,070 units. Year-to-date Canadian light vehicle production dipped 0.3% at the end of August with 1.7 million units built in the first eight months of 2007.

Ford was the only manufacturer to confirm an increase in Canadian production as output shot up an impressive 215.3% in August. Triple-digit growth for the Mercury Grand Marquis (+347.0%) and a surge for Ford Crown Victoria (+19.2%) resulted in a 122.4% upturn in passenger car volume. High demand for the new Ford Edge and Lincoln MKX led to a 304.9% hike in light truck production. Year-to-date production at Ford is up 64.3% compared to the same period in 2006 as 234,984 units have been built thus far.

Honda (-0.5%) and Toyota (-1.3%) reported a slight drop in August production. Output of the Honda Civic/Acura CSX increased 32.4% over the previous year. Toyota reported a small increase in light truck output as production of the Lexus RX350 inched up 1.4% over the previous year. A 4.8% rise in Toyota Corolla assembly could not offset a 15.6% cutback in Toyota Matrix output. In the first eight months of 2007, Honda secured a 1.3% increase in production while Toyota has scaled back output by 2.7%.

Reductions in August output were evident for CAMI (-5.9%) and General Motors (-8.4%), while Chrysler (-56.7%) reported the largest decline in production. CAMI confirmed a large gain in Suzuki XL7 output (+1,239.4%). General Motors witnessed a small increase in light truck production (+0.7%) led by the Chevrolet Silverado (+2.7%). Significant cutbacks in passenger car volume were apparent for Chrysler as assembly at the Brampton production facility fell 90.8%. General Motors was the only manufacturer listed above to confirm heightened year-to-date sales. DAR

Table 2: Canadian Light Vehicle Production

Manufacturer	August 2007	August 2006	% Chg.	YTD 2007	YTD 2006	% Chg.	Share 2007	Share 2006	Change In Prod'n Share
CAMI, Ingersoll, ON	**19,126**	**20,323**	**-5.9%**	**117,013**	**127,504**	**-8.2%**	**6.9%**	**7.5%**	**-0.6**
Chevrolet Equinox	11,442	14,069	-18.7%	67,769	87,154	-22.2%	4.0%	5.1%	-1.1
Pontiac Torrent	4,456	6,013	-25.9%	26,679	40,109	-33.5%	1.6%	2.3%	-0.8
Suzuki XL7	3,228	241	1,239.4%	22,565	241	9,263.1%	1.3%	0.0%	1.3
Chrysler	**25,456**	**58,818**	**-56.7%**	**325,200**	**419,435**	**-22.5%**	**19.1%**	**24.6%**	**-5.5**
Total Passenger Car, Brampton, ON	**2,355**	**25,710**	**-90.8%**	**154,416**	**194,035**	**-20.4%**	**9.1%**	**11.4%**	**-2.3**
Chrysler 300	1,376	12,079	-88.6%	77,156	109,374	-29.5%	4.5%	6.4%	-1.9
Dodge Charger	979	13,631	-92.8%	77,260	84,661	-8.7%	4.5%	5.0%	-0.4
Total Light Truck	**23,101**	**33,108**	**-30.2%**	**170,784**	**225,400**	**-24.2%**	**10.0%**	**13.2%**	**-3.2**
Total Brampton, ON	**5**	**5,370**	**-99.9%**	**14,995**	**27,602**	**-45.7%**	**0.9%**	**1.6%**	**-0.7**
Dodge Magnum	5	5,370	-99.9%	14,995	27,602	-45.7%	0.9%	1.6%	-0.7
Total Windsor, ON	**23,096**	**27,738**	**-16.7%**	**155,789**	**197,798**	**-21.2%**	**9.1%**	**11.6%**	**-2.4**
Dodge Caravan	10,251	10,041	2.1%	57,721	67,284	-14.2%	3.4%	3.9%	-0.6
Pacifica	1,118	6,935	-83.9%	33,599	49,450	-32.1%	2.0%	2.9%	-0.9
Town & Country	11,727	10,762	9.0%	64,469	81,064	-20.5%	3.8%	4.7%	-1.0
FORD	**30,113**	**9,550**	**215.3%**	**234,984**	**142,990**	**64.3%**	**13.8%**	**8.4%**	**5.4**
Total Passenger Car, St. Thomas, ON	**10,426**	**4,688**	**122.4%**	**82,259**	**94,134**	**-12.6%**	**4.8%**	**5.5%**	**-0.7**
Ford Crown Victoria	3,829	3,212	19.2%	46,506	55,683	-16.5%	2.7%	3.3%	-0.5
Mercury Grand Marquis	6,597	1,476	347.0%	35,753	38,451	-7.0%	2.1%	2.3%	-0.2
Total Light Truck, Oakville, ON	**19,687**	**4,862**	**304.9%**	**152,725**	**48,856**	**212.6%**	**9.0%**	**2.9%**	**6.1**
Ford Edge	15,724	-	n.a.	119,106	-	n.a.	7.0%	0.0%	7.0
Ford Freestar	-	4,030	-100.0%	-	45,477	-100.0%	0.0%	2.7%	-2.7
Lincoln MKX	3,963	-	n.a.	33,619	-	n.a.	2.0%	0.0%	2.0
Mercury Monterey	-	832	-100.0%	-	3,379	-100.0%	0.0%	0.2%	-0.2
GENERAL MOTORS	**77,762**	**84,919**	**-8.4%**	**550,875**	**540,492**	**1.9%**	**32.3%**	**31.6%**	**0.7**
Total Passenger Car, Oshawa, ON	**48,810**	**56,175**	**-13.1%**	**334,514**	**357,250**	**-6.4%**	**19.6%**	**20.9%**	**-1.3**
Buick Allure/LaCrosse	5,662	9,888	-42.7%	31,973	53,826	-40.6%	1.9%	3.2%	-1.3
Chevrolet Impala	32,078	33,621	-4.6%	224,303	208,460	7.6%	13.2%	12.2%	1.0
Chevrolet Monte Carlo	-	2,347	-100.0%	10,889	24,597	-55.7%	0.6%	1.4%	-0.8
Pontiac Grand Prix	11,070	10,319	7.3%	67,349	70,367	-4.3%	4.0%	4.1%	-0.2
Total Light Truck, Oshawa, ON	**28,952**	**28,744**	**0.7%**	**216,361**	**183,242**	**18.1%**	**12.7%**	**10.7%**	**2.0**
Chevrolet Silverado	21,238	20,671	2.7%	155,652	124,518	25.0%	9.1%	7.3%	1.8
GMC Sierra	7,714	8,073	-4.4%	60,709	58,724	3.4%	3.6%	3.4%	0.1
HONDA - Alliston, ON	**34,529**	**34,705**	**-0.5%**	**263,674**	**260,328**	**1.3%**	**15.5%**	**15.2%**	**0.2**
Civic/Acura CSX	23,351	17,641	32.4%	163,048	134,253	21.4%	9.6%	7.9%	1.7
Total Light Truck	**11,178**	**17,064**	**-34.5%**	**100,626**	**126,075**	**-20.2%**	**5.9%**	**7.4%**	**-1.5**
Acura MDX	5,968	3,894	53.3%	43,768	35,378	23.7%	2.6%	2.1%	0.5
Pilot	-	6,800	-100.0%	16,867	52,248	-67.7%	1.0%	3.1%	-2.1
Ridgeline	5,210	6,370	-18.2%	39,991	38,449	4.0%	2.3%	2.3%	0.1
TOYOTA, Cambridge, ON	**24,364**	**24,685**	**-1.3%**	**211,317**	**217,199**	**-2.7%**	**12.4%**	**12.7%**	**-0.3**
Total Passenger Car	**18,128**	**18,535**	**-2.2%**	**158,535**	**164,199**	**-3.4%**	**9.3%**	**9.6%**	**-0.3**
Corolla	12,753	12,167	4.8%	112,545	108,280	3.9%	6.6%	6.3%	0.3
Matrix	5,375	6,368	-15.6%	45,990	55,919	-17.8%	2.7%	3.3%	-0.6
Total Light Truck	**6,236**	**6,150**	**1.4%**	**52,782**	**53,000**	**-0.4%**	**3.1%**	**3.1%**	**0.0**
Lexus RX330	-	-	n.a.	-	9,326	-100.0%	0.0%	0.5%	-0.5
Lexus RX350	6,236	6,150	1.4%	52,782	43,674	20.9%	3.1%	2.6%	0.5
Total Passenger Cars	**103,070**	**122,749**	**-16.0%**	**892,772**	**943,871**	**-5.4%**	**52.4%**	**55.3%**	**-2.8**
Total Light Trucks	**108,280**	**110,251**	**-1.8%**	**810,291**	**764,077**	**6.0%**	**47.6%**	**44.7%**	**2.8**
Total Light Vehicle Production	**211,350**	**233,000**	**-9.3%**	**1,703,063**	**1,707,948**	**-0.3%**	**100.0%**	**100.0%**	

Source: DesRosiers Automotive Consultants Inc. and Ward's Automotive Reports

(continued from previous page)

130.2 thousand workers. The highest year-over-year gains were made in January (+13.9%) and March (+5.6%).

Automotive Equipment Rental and Leasing (Table L) secured the highest year-over-year growth in the automotive industry at the end of the first half of 2007, increasing average employment by 25.7%. The year started off slow with modest declines in January (-15.8%) and February (-5.3%). Employment shot up thereafter as large increases were achieved in May (+55.0%), April (+53.5%), March (+37.2%), and June (+31.9%).

Employment in the Automotive Repair & Maintenance sector (Table M) rose 8.6% over the previous year as an average of 152.9 thousand workers were employed between January and June. All six months posted year-over-year gains with the largest improvements achieved in May (+17.5%) and April (+10.1%).

Metalworking Machinery Manufacturing (Table N) suffered the largest decline in employment as the workforce in this sector was trimmed from 24.9 thousand workers a year prior to 16.8%, equating to a 32.7% reduction. All six months witnessed double-digit cutbacks.

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Employment by Month in Thousands

Table I: Automotive Parts & Accessories Stores (NAICS 4413)

Month	2006	2007	2007/ 2006
January	40.1	35.2	-12.2%
February	37.7	38.2	1.3%
March	34.0	36.3	6.8%
April	36.0	31.5	-12.5%
May	29.3	34.4	17.4%
June	28.8	36.5	26.7%
July	29.1		
August	27.7		
September	29.2		
October	33.3		
November	31.2		
December	35.5		
Year-to-date	**34.3**	**35.4**	**3.0%**

Table J: Gasoline Service Stations (NAICS 4471)

Month	2006	2007	2007/ 2006
January	72.4	71.9	-0.7%
February	82.8	76.0	-8.2%
March	73.8	76.4	3.5%
April	80.6	77.6	-3.7%
May	72.7	75.0	3.2%
June	73.8	76.9	4.2%
July	72.9		
August	75.9		
September	71.7		
October	72.5		
November	67.1		
December	70.3		
Year-to-date	**76.0**	**75.6**	**-0.5%**

Table K: Other General Merchandise Stores (NAICS 4529)

Month	2006	2007	2007/ 2006
January	123.0	140.1	13.9%
February	125.4	123.1	-1.8%
March	122.5	129.3	5.6%
April	131.7	124.3	-5.6%
May	133.2	134.5	1.0%
June	128.0	130.1	1.6%
July	133.7		
August	135.6		
September	123.1		
October	121.1		
November	132.3		
December	137.3		
Year-to-date	**127.3**	**130.2**	**2.3%**

Table L: Automotive Equipment Rental & Leasing (NAICS 5321)

Month	2006	2007	2007/ 2006
January	19.6	16.5	-15.8%
February	18.9	17.9	-5.3%
March	19.6	26.9	37.2%
April	18.7	28.7	53.5%
May	18.0	27.9	55.0%
June	20.4	26.9	31.9%
July	18.6		
August	23.0		
September	21.3		
October	23.1		
November	19.5		
December	17.5		
Year-to-date	**19.2**	**24.1**	**25.7%**

Table M: Automotive Repair & Maintenance (NAICS 8111)

Month	2006	2007	2007/ 2006
January	141.7	147.2	3.9%
February	145.3	153.3	5.5%
March	143.7	151.4	5.4%
April	139.7	153.8	10.1%
May	134.8	158.4	17.5%
June	139.6	153.1	9.7%
July	144.8		
August	152.8		
September	136.1		
October	144.6		
November	146.1		
December	147.7		
Year-to-date	**140.8**	**152.9**	**8.6%**

Source: Statistics Canada and DesRosiers Automotive Consultants Inc.

Table N: Metalworking Machinery Manufacturing (NAICS 3335)

Month	2006	2007	2007/ 2006
January	19.4	14.4	-25.8%
February	22.2	16.2	-27.0%
March	23.3	17.5	-24.9%
April	26.1	17.4	-33.3%
May	30.2	17.3	-42.7%
June	28.2	17.8	-36.9%
July	27.6		
August	25.6		
September	22.7		
October	21.7		
November	21.3		
December	17.7		
Year-to-date	**24.9**	**16.8**	**-32.7%**

Source: Statistics Canada and DesRosiers Automotive Consultants Inc.

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The average annual growth rate over the last five years is 6.3%. Large double-digit reductions occurred in June (-38.1%), March (-32.5%), and May (23.1%).

At the end of June, employment in Motor Vehicles, Parts and Accessories, Wholesale (Table G) was reduced by 16.7% falling to 26.9 thousand workers, compared to 32.3 thousand during the same period in 2006. The average annual rate of growth has reached 5.8% over the last five years. March (29.2 thousand) had the highest number of workers in the sector. Large double-digit reductions were evident for April (-28.7%), May (-22.5%), and June (-19.0%).

Automobile Dealers (Table H) continues to be the largest sector in the Canadian auto industry. Average employment dipped slightly by 2.5% reaching 150.6 thousand workers. The year started off slowly with cutbacks in the first four months of 2007. February suffered the largest decline as employment was reduced by 10.3%. Year-over-year growth was achieved in the last two months of the first half with May (+1.8%) and June (+5.0%) increasing employment over last year's tallies.

Automotive Parts and Accessories Stores (Table I) average employment inched up 3.0% by the end of June reaching 35.4 thousand. Large double-digit gains were made in June (+26.7%) and May (+17.4%). Modest growth was evident for March (+6.8%) and February (+1.3%) while the only reductions were in April (-12.5%) and January (-12.2%).

Employment in the Gasoline Service Stations sector (Table J) remained at relative par, dipping 0.5% below last year's average to settle at 75.6 thousand. Year-over-year growth was achieved during the months of June (+4.2%), March (+3.5%), and May (+3.2%). The average annual rate of growth for this sector over the five years is 0.8%.

By the conclusion of June, average employment for Other General Merchandise Stores (Table K) increased by 2.3%, climbing to

(continued on next page)

Employment by Month in Thousands

Table E: Highway, Street and Bridge Construction (NAICS 2373)

Month	2006	2007	2007/ 2006
January	44.4	52.7	18.7%
February	44.6	52.2	17.0%
March	46.6	48.3	3.6%
April	48.6	54.5	12.1%
May	69.8	74.1	6.2%
June	71.2	78.3	10.0%
July	75.9		
August	75.2		
September	77.0		
October	70.2		
November	62.5		
December	60.7		
Year-to-date	**54.2**	**60.0**	**10.7%**

Table F: Motor Vehicles, Wholesale (NAICS 4151)

Month	2006	2007	2007/ 2006
January	18.4	17.1	-7.1%
February	19.5	17.4	-10.8%
March	25.5	17.2	-32.5%
April	23.5	20.7	-11.9%
May	29.5	22.7	-23.1%
June	31.5	19.5	-38.1%
July	27.7		
August	21.5		
September	16.1		
October	15.4		
November	16.0		
December	17.6		
Year-to-date	**24.7**	**19.1**	**-22.5%**

Table G: Motor Vehicles, Parts & Accessories, Wholesale (NAICS 4152)

Month	2006	2007	2007/ 2006
January	32.5	28.7	-11.7%
February	30.7	26.9	-12.4%
March	30.3	29.2	-3.6%
April	34.1	24.3	-28.7%
May	35.1	27.2	-22.5%
June	31.1	25.2	-19.0%
July	29.9		
August	34.9		
September	29.0		
October	36.3		
November	32.6		
December	29.8		
Year-to-date	**32.3**	**26.9**	**-16.7%**

Source: Statistics Canada and DesRosiers Automotive Consultants Inc.

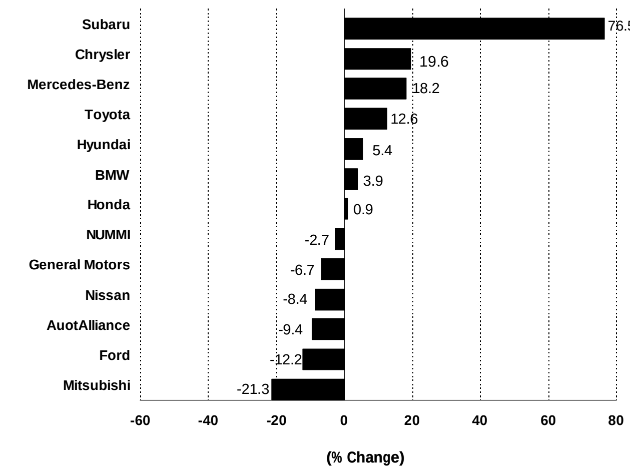
Table H: Automobile Dealers (NAICS 4411)

Month	2006	2007	2007/ 2006
January	155.4	145.8	-6.2%
February	155.8	139.8	-10.3%
March	151.8	145.5	-4.2%
April	155.8	154.3	-1.0%
May	152.3	155.1	1.8%
June	155.3	163.0	5.0%
July	147.6		
August	154.6		
September	162.0		
October	161.5		
November	153.8		
December	145.7		
Year-to-date	**154.4**	**150.6**	**-2.5%**

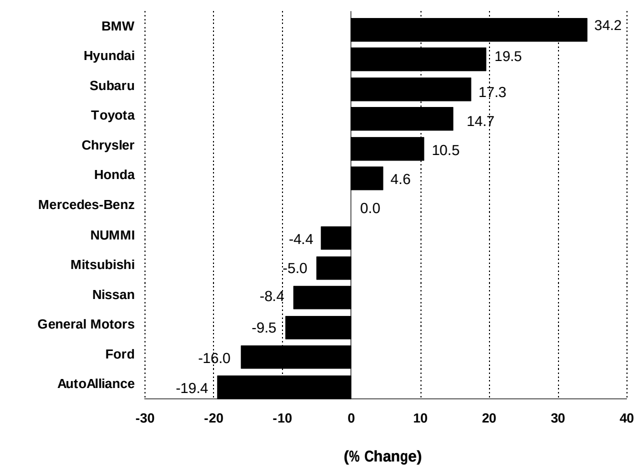
Source: Statistics Canada and DesRosiers Automotive Consultants Inc.

DESROSIERS AUTOMOTIVE REPORTS

Total U.S. Light Vehicle Production
% Change August 2007 vs. August 2006



Total U.S. Light Vehicle Production
% Change YTD 2007 vs. YTD 2006



U.S. light vehicle production dips 1.2% in August

Light vehicle production in the U.S. reached 987,326 in August, a 1.2% decline compared to the previous year when 999,072 units were built. Light truck volume increased 28,821 units settling at 626,571, equating to an increase of 4.8%. Passenger car assembly fell 10.1% to 360,755 units, a reduction of 40,567 units compared to the previous year. U.S. year-to-date production is down a modest 3.5% with 7.1 million units built thus far.

Double-digit gains in August were achieved at Subaru (+76.5%), Chrysler (+19.6%), Mercedes-Benz (+18.2%), and Toyota (+12.6%). Subaru's growth was led by impressive gains in production of the Tribeca SUV (+104.9%) and heightened passenger car assembly (+69.5%). Chrysler secured triple-digit growth in passenger car volume (+136.0%). Toyota reported a 34.3% increase in light truck production led by the Toyota Tundra (+129.0%). All of the manufacturers listed above confirmed heightened year-to-date output, with the exception of Mercedes-Benz (0.0%) where assembly remained at par.

Other manufacturers to confirm enhanced August production include Hyundai (+5.4%), BMW (+3.9%), and Honda (+0.9%). All three secured double-digit growth in light truck volume. Year-to-date production is up for all three manufacturers as well.

NUMMI (-2.7%), General Motors (-6.7%), Nissan (-8.4%), and AutoAlliance (-9.4%) reported cutbacks in August production output. Nissan obtained a 6.4% increase in passenger car assembly led by the recently redesigned Nissan Altima (+25.4%). General Motors and NUMMI reported reduced light truck and passenger car volume. Each of the manufacturers mentioned above confirmed reduced output in the first eight months of 2007.

Ford (-12.2%) and Mitsubishi (-21.3%) obtained the largest reductions in August assembly output. An impressive triple-digit surge in light truck volume at Mitsubishi (+150.6%) could not offset a 29.9% reduction in passenger car output. Similarly, at Ford, enhanced light truck assembly (+4.5%) was overshadowed by a large reduction in passenger car output (-61.5%). Between January and August, both Mitsubishi (-5.0%) and Ford (-16.0%) have fallen behind 2006's production pace. DAR

Table 3: U.S. Light Vehicle Production

Manufacturer	August 2007	August 2006	% Chg.	YTD 2007	YTD 2006	% Chg.	Share 2007	Share 2006	Change In Prod'n Share
AUTOALLIANCE (Passenger Car)	**21,935**	**24,200**	**-9.4%**	**142,840**	**177,144**	**-19.4%**	**2.0%**	**2.4%**	**-0.4**
BMW	**13,597**	**13,086**	**3.9%**	**104,715**	**78,056**	**34.2%**	**1.5%**	**1.1%**	**0.4**
Total Passenger Car	1,941	4,039	-51.9%	20,470	26,609	-23.1%	0.3%	0.4%	-0.1
Total Light Truck	11,656	9,047	28.8%	84,245	51,447	63.8%	1.2%	0.7%	0.5
Chrysler	**141,846**	**118,565**	**19.6%**	**1,139,450**	**1,031,372**	**10.5%**	**15.9%**	**13.9%**	**2.0**
Total Passenger Car	**40,072**	**16,979**	**136.0%**	**286,285**	**218,858**	**30.8%**	**4.0%**	**3.0%**	**1.1**
Chrysler	12,617	323	3,806.2%	81,781	52,782	54.9%	1.1%	0.7%	0.4
Dodge	27,455	16,656	64.8%	204,504	166,076	23.1%	2.9%	2.2%	0.6
Total Light Truck	**101,774**	**101,586**	**0.2%**	**853,165**	**812,514**	**5.0%**	**11.9%**	**11.0%**	**1.0**
Chrysler	2,370	4,689	-49.5%	38,795	41,556	-6.6%	0.5%	0.6%	0.0
Dodge	43,375	44,144	-1.7%	401,028	420,988	-4.7%	5.6%	5.7%	-0.1
Jeep	56,029	52,704	6.3%	409,532	349,609	17.1%	5.7%	4.7%	1.0
Mitsubishi	-	49	-100.0%	3,810	361	955.4%	0.1%	0.0%	0.0
FORD	**181,345**	**206,609**	**-12.2%**	**1,371,072**	**1,632,205**	**-16.0%**	**19.2%**	**22.0%**	**-2.9**
Total Passenger Car	**20,144**	**52,303**	**-61.5%**	**199,414**	**380,024**	**-47.5%**	**2.8%**	**5.1%**	**-2.3**
Ford	16,336	49,679	-67.1%	163,217	339,136	-51.9%	2.3%	4.6%	-2.3
Lincoln-Mercury	3,808	2,624	45.1%	36,197	40,888	-11.5%	0.5%	0.6%	0.0
Total Light Truck	**161,201**	**154,306**	**4.5%**	**1,171,658**	**1,252,181**	**-6.4%**	**16.4%**	**16.9%**	**-0.5**
Ford	148,356	144,347	2.8%	1,079,509	1,163,328	-7.2%	15.1%	15.7%	-0.6
Lincoln	2,982	3,396	-12.2%	27,325	24,916	9.7%	0.4%	0.3%	0.0
Mazda	2,626	688	281.7%	21,152	19,283	9.7%	0.3%	0.3%	0.0
Mercury	7,237	5,875	23.2%	43,672	44,654	-2.2%	0.6%	0.6%	0.0
GENERAL MOTORS	**281,629**	**301,777**	**-6.7%**	**1,884,264**	**2,080,999**	**-9.5%**	**26.4%**	**28.1%**	**-1.7**
Total Passenger Car	**93,122**	**112,773**	**-17.4%**	**630,575**	**772,733**	**-18.4%**	**8.8%**	**10.4%**	**-1.6**
Buick	8,921	11,447	-22.1%	58,056	87,907	-34.0%	0.8%	1.2%	-0.4
Cadillac	14,239	15,330	-7.1%	82,407	106,859	-22.9%	1.2%	1.4%	-0.3
Chevrolet	32,381	35,807	-9.6%	260,952	329,093	-20.7%	3.7%	4.4%	-0.8
Opel	206	-	n.a.	2,567	-	n.a.	0.0%	0.0%	0.0
Pontiac	26,980	27,848	-3.1%	148,322	152,721	-2.9%	2.1%	2.1%	0.0
Saturn	10,395	22,341	-53.5%	78,271	96,153	-18.6%	1.1%	1.3%	-0.2
Total Light Truck	**188,507**	**189,004**	**-0.3%**	**1,253,689**	**1,308,266**	**-4.2%**	**17.5%**	**17.7%**	**-0.1**
Buick	4,873	1,480	229.3%	24,366	15,961	52.7%	0.3%	0.2%	0.1
Cadillac	6,964	9,204	-24.3%	50,984	53,871	-5.4%	0.7%	0.7%	0.0
Chevrolet	115,617	110,618	4.5%	754,059	779,089	-3.2%	10.6%	10.5%	0.0
GMC	49,985	45,283	10.4%	313,691	304,083	3.2%	4.4%	4.1%	0.3
Hummer	5,335	5,440	-1.9%	42,009	49,508	-15.1%	0.6%	0.7%	-0.1
Isuzu	714	934	-23.6%	4,749	4,285	10.8%	0.1%	0.1%	0.0
Pontiac	1,311	1,968	-33.4%	13,543	23,932	-43.4%	0.2%	0.3%	-0.1
Saab	383	514	-25.5%	3,546	3,795	-6.6%	0.0%	0.1%	0.0
Saturn	3,325	13,563	-75.5%	46,742	73,742	-36.6%	0.7%	1.0%	-0.3
HONDA	**90,847**	**90,055**	**0.9%**	**687,691**	**657,680**	**4.6%**	**9.6%**	**8.9%**	**0.7**
Total Passenger Car	45,677	56,128	-18.6%	401,922	416,383	-3.5%	5.6%	5.6%	0.0
Total Light Truck	45,170	33,927	33.1%	285,769	241,297	18.4%	4.0%	3.3%	0.7
HYUNDAI	**23,460**	**22,257**	**5.4%**	**183,030**	**153,187**	**19.5%**	**2.6%**	**2.1%**	**0.5**
Total Passenger Car	11,784	11,875	-0.8%	97,844	124,601	-21.5%	1.4%	1.7%	-0.3
Total Light Truck	11,676	10,382	12.5%	85,186	28,586	198.0%	1.2%	0.4%	0.8
MERCEDES-BENZ (Light Truck)	**16,008**	**13,542**	**18.2%**	**115,521**	**115,491**	**0.0%**	**1.6%**	**1.6%**	**0.1**
MITSUBISHI	**8,119**	**10,311**	**-21.3%**	**55,918**	**58,862**	**-5.0%**	**0.8%**	**0.8%**	**0.0**
Total Passenger Car	6,886	9,819	-29.9%	45,360	48,238	-6.0%	0.6%	0.7%	0.0
Total Light Truck	1,233	492	150.6%	10,558	10,624	-0.6%	0.1%	0.1%	0.0
NISSAN	**65,087**	**71,078**	**-8.4%**	**451,432**	**492,561**	**-8.4%**	**6.3%**	**6.7%**	**-0.3**
Total Passenger Car	35,549	33,421	6.4%	241,579	233,859	3.3%	3.4%	3.2%	0.2
Total Light Truck	29,538	37,657	-21.6%	209,853	258,702	-18.9%	2.9%	3.5%	-0.6
NUMMI	**38,127**	**39,186**	**-2.7%**	**282,490**	**295,611**	**-4.4%**	**4.0%**	**4.0%**	**0.0**
Total Passenger Car	23,146	23,826	-2.9%	173,409	175,456	-1.2%	2.4%	2.4%	0.1
Total Light Truck	14,981	15,360	-2.5%	109,081	120,155	-9.2%	1.5%	1.6%	-0.1
SUBARU	**15,852**	**8,979**	**76.5%**	**84,469**	**72,000**	**17.3%**	**1.2%**	**1.0%**	**0.2**
Total Passenger Car	12,188	7,191	69.5%	70,007	52,509	33.3%	1.0%	0.7%	0.3
Total Light Truck	3,664	1,788	104.9%	14,462	19,491	-25.8%	0.2%	0.3%	-0.1
TOYOTA	**89,474**	**79,427**	**12.6%**	**641,474**	**559,055**	**14.7%**	**9.0%**	**7.6%**	**1.4**
Total Passenger Car	48,311	48,768	-0.9%	354,410	334,876	5.8%	5.0%	4.5%	0.4
Total Light Truck	41,163	30,659	34.3%	287,064	224,179	28.1%	4.0%	3.0%	1.0
Total Passenger Car	**360,755**	**401,322**	**-10.1%**	**2,664,115**	**2,961,290**	**-10.0%**	**37.3%**	**40.0%**	**-2.7**
Total Light Truck	**626,571**	**597,750**	**4.8%**	**4,480,251**	**4,442,933**	**0.8%**	**62.7%**	**60.0%**	**2.7**
Total Light Vehicle Production	**987,326**	**999,072**	**-1.2%**	**7,144,366**	**7,404,223**	**-3.5%**			

Source: DesRosiers Automotive Consultants Inc. and Ward's Automotive Reports

Please note that minor revisions have been made to the historical data. NAICS code 3335 has been added to the Total Employment table (Table A).

Over the first half of 2007, the average number of employees working within the automotive industry reached 897.5 thousand; a 2.6 decline compared to 921.4 thousand a year prior. May (+0.8%) was the only month to experience year-over-year growth as five of the first six months of 2007 fell behind last year's tallies. April (-5.7%) and February (-4.5%) suffered the largest declines.

Between January and June, employment within Motor Vehicle Manufacturing (Table B) dropped 8.7% below 2006's average of 82.6 thousand, settling at 75.4 thousand. February (+3.8%) was the only month to rise over the previous year. Double-digit reductions occurred in three of the first six months.

Employment in Motor Vehicle Body and Trailer Manufacturing (Table C) was reduced by 11.5% in the first half of 2007. Increased employment was evident in the first two months then plummeted in April (-18.1%), May (-23.6%), and June (-27.3%).

In the first six months of 2006, employment in Motor Vehicle Parts and Accessories Manufacturing (Table D) slipped by 13.8%. Double-digit reductions were evident in the first four months of 2007. April (-18.9%) witnessed the largest decline in the first half of 2007. Modest declines occurred in May (-2.1%) and June (-8.9%).

Highway, Street and Bridge Construction employment (Table E) grew by 10.7% in the first half of 2007 with an average of 60.0 thousand workers. All six months secured year-over-year growth with double-digits being achieved in January (+18.7%), February (+17.0%), April (+12.1%), and June (+10.0%).

Year-to-date employment within Motor Vehicles, Wholesale (Table F) was scaled back by 22.5%, settling at 19.1 thousand workers.

(continued on next page)

Employment by Month in Thousands

Table A: Total Employment

Month	2006	2007	2007/ 2006
January	891.2	862.1	-3.3%
February	914.7	873.6	-4.5%
March	895.3	881.7	-1.5%
April	941.0	887.5	-5.7%
May	937.6	945.5	0.8%
June	948.8	934.5	-1.5%
July	928.6		
August	947.7		
September	902.4		
October	916.6		
November	891.8		
December	895.8		
Year-to-date	**921.4**	**897.5**	**-2.6%**

Table B: Motor Vehicle Manufacturing (NAICS 3361)

Month	2006	2007	2007/ 2006
January	80.2	71.5	-10.8%
February	78.2	81.2	3.8%
March	74.2	72.7	-2.0%
April	86.6	70.8	-18.2%
May	85.9	80.7	-6.1%
June	90.4	75.5	-16.5%
July	81.6		
August	86.4		
September	80.0		
October	82.1		
November	81.0		
December	79.6		
Year-to-date	**82.6**	**75.4**	**-8.7%**

Table C: Motor Vehicle Body & Trailer Manufacturing (NAICS 3362)

Month	2006	2007	2007/ 2006
January	18.3	18.8	2.7%
February	19.8	21.7	9.6%
March	22.2	22.2	0.0%
April	23.7	19.4	-18.1%
May	25.9	19.8	-23.6%
June	29.3	21.3	-27.3%
July	24.5		
August	21.3		
September	19.7		
October	23.3		
November	22.2		
December	21.0		
Year-to-date	**23.2**	**20.5**	**-11.5%**

Source: Statistics Canada and DesRosiers Automotive Consultants Inc.

Table D: Motor Vehicle Parts & Accessories Manufacturing (NAICS 3363)

Month	2006	2007	2007/ 2006
January	125.8	102.2	-18.8%
February	133.8	109.7	-18.0%
March	127.8	108.8	-14.9%
April	135.9	110.2	-18.9%
May	120.9	118.4	-2.1%
June	121.2	110.4	-8.9%
July	114.7		
August	113.2		
September	114.5		
October	111.5		
November	106.2		
December	115.4		
Year-to-date	**127.6**	**110.0**	**-13.8%**

Source: Statistics Canada and DesRosiers Automotive Consultants Inc.